



For Immediate Release

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STILL BUDAFUL STIMULUS 2.0 EXPECTED TO LAUNCH JUNE 3

BUDA, TX – May 27, 2020 – In April, the Buda City Council authorized the Still Budaful Stimulus Program to assist businesses negatively affected by the COVID-19 pandemic. Since then, the program has provided much-needed relief to over 70 businesses in Buda. With the lingering financial impacts of the pandemic on the business community, the City of Buda’s Small Business Task Force plans to launch **“Still Budaful Stimulus 2.0”** on June 3, 2020! The launch of this program is conditional on City Council approval on June 2, 2020.

The Buda Economic Development Corporation (Buda EDC) is adding an additional \$250,000 in funds to provide relief to Buda businesses in need. Still Budaful Stimulus 2.0 is an expansion of the original program and will assist businesses who were not eligible in the first round of the stimulus plan (more details will be available June 3). Online applications will be accepted at www.stillbudaful.org from June 3 through 5 p.m. on June 10. Please get your applications in during that time frame.

“The EDC is proud to support Buda businesses with the Still Budaful Stimulus 2.0. Every business in our community is important and we are doing all we can to help as many businesses as possible,” said Jennifer Storm, Buda EDC Board of Directors President. “Reinvesting in Buda businesses creates opportunity for our community to weather the storm. The businesses that make up the fabric of Buda help create the community we love. Simply focusing on recruiting business to Buda is not enough; supporting them through the good times and bad is critically important.”

Under the first round of the stimulus program almost \$840,000 was poured back into the Buda community! This includes funding from the Buda Economic Development Corporation, the City of Buda's General Fund, and Hotel Occupancy Tax Funds.

"We have been honored to facilitate this process," said Lysa Gonzalez, City of Buda Tourism Director. "Buda's businesses are the backbone of the community. The additional funding from the Buda EDC will ensure that we reach even more business owners in Buda and provide them with the help they need during this challenging time."

About the Small Business Task Force:

The Task Force consists of: Buda City Council Member Evan Ture; City Manager of the City of Buda Kenneth Williams; Assistant City Manager for the City of Buda Lauren Middleton-Pratt; Finance Director for the City of Buda June Ellis; Director of Tourism for the City of Buda Lysa Gonzalez; Main Street Program Manager for the City of Buda Maggie Gillespie; Buda EDC Board President Jennifer Storm; Buda EDC Executive Director Traci Anderson; Buda Area Chamber of Commerce Executive Director J.R. Gonzales; and City Attorney for the City of Buda George Hyde. Unlike the other members of the Task Force, Mr. Hyde reviews applications for legal compliance only.

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