



City Council Agenda Item Report

August 06, 2013

Agenda Item No.

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SUBJECT: Discussion and possible action regarding the proposed FY 2013-2014 tax rate, and schedule public hearings.

1. BACKGROUND/HISTORY

In accordance with Local Government Code, the Tax Rate must be adopted annually.

2. FINDINGS/CURRENT ACTIVITY

- The tax rate will be set at .XXXX cents
- The City will be posting all required notices as per the Truth-in-Taxation Laws.
- The proposed dates for the public hearings on the tax rate are August 28th, 2013, and September 3rd, 2013.

3. FINANCIAL IMPACT

N/A

4. ACTION OPTIONS/RECOMMENDATION

Staff recommends the adoption of the tax rate for the tax year 2013.