



City Council Agenda Item Report

August 06, 2013

Agenda Item No.

Contact – Sidonna Foust, Finance Manager, sfoust@ci.buda.tx.us 512-312-0084

SUBJECT: Submittal of the City of Buda's Proposed Fiscal Year 2013-2014 budget.

1. BACKGROUND/HISTORY

As required by the Buda City Charter the proposed 2013-2014 City of Buda Financial Plan shall be submitted to City Council not more than 120 days but not less than 45 days prior to the beginning of the fiscal year. This budget was submitted and made available to City Council on August 5, 2013 on the City's website.

2. FINDINGS/CURRENT ACTIVITY

n/a

3. FINANCIAL IMPACT

Total Revenues for this budget are proposed at \$19,502,406 with expenditures totaling \$20,349,329. The difference is made up in funding CIP projects. The General Fund projected revenue is \$9,006,173 with expenditures totaling \$9,006,173. This proposed budget is a balanced budget.

4. ACTION OPTIONS/RECOMMENDATION

Continued actions as related to completion of the Fiscal Year 2013-2014 Financial Plan for the City of Buda.