



City Council Agenda Item Report

August 06, 2013

Agenda Item No.

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SUBJECT: Possible action on the approval of a resolution authorizing the revision of the Corporate Authorization Resolution to allow the Mayor, City Secretary, Finance Manager, and the City Manager exercise certain powers of the resolution regarding all the accounts held by the City.

1. BACKGROUND/HISTORY

The City of Buda currently holds accounts with Falcon Bank, TexStar, and Texpool. The attached resolution establishes the rights and authorizations of each of the signatory's on the City's accounts.

2. FINDINGS/CURRENT ACTIVITY

The attached resolution authorizes the Mayor, City Secretary, Finance Manager, and the City Manager to exercise certain rights and privileges over the City's accounts. The authorizations outlined in the resolution are the same as has been assigned to each signatory in the past.

3. FINANCIAL IMPACT

N/A

4. ACTION OPTIONS/RECOMMENDATION

Staff seeks City Council consideration of approval of this resolution.